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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/07 – May 7/07)

DRILLING ACTIVITY	to May 7/07	To May 8/06	2006 Total
Drilling Licences Issued	83	102	444
Licences Cancelled	4	2	8
Vertical Wells Drilled	**78**	109	**431**
Horizontal Wells Drilled	14	18	**44**
Stratigraphic Test Holes Drilled	**1**	0	**1**
Wells Drilled - Total	93	127	**476**
No. of Metres Drilled	**102 635**	139 989	**516 721**
Wells Re-entered	1	1	5
Wells Being Drilled	0	1	0
No. of Active Rigs	0	1	0
Wells Licenced but Not Spudded	52	81	68
Wells Completed as Potential Oil Wells	84	122	**455**
Wells Abandoned Dry	10	6	**26**
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	77	122	452

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	3	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	792	0	414
Kilometers Run	0	420	420

OIL PRICES (Average)	2007 $/m3 ($/bbl)	2006 $/m3 ($/bbl)
Month of February	407.55 (64.76)	379.25 (60.27)
Month of March	420.09 (66.76)	381.61 (60.64)

OIL PRODUCTION (M3)	2006	2005
Month of September	101 551.8	78 689.1
Cumulative Thru September 30	898 930.7	546 432.0

WEEKLY WELL ACTIVITY REPORT

07 May 2007

Lic. No.: 3822

Rideau Daly 5-34-9-29 (WPM)
UWI: 100.05-34-009-29W1.00

Please note revised status date

Status: Abandoned Producer (ABD P)
Abandoned Producer: **02-May-2007**

Lic. No.: 4365

Rideau Denali Daly Prov. HZNTL 7-22-9-29 (WPM)
UWI: 100.07-22-009-29W1.00

Status: Abandoned Producer (ABD P)
Abandoned Producer: 02-May-2007

Lic. No.: 4963

Rideau Daly Prov. COM 15-30-9-29 (WPM)
UWI: 100.15-30-009-29W1.00
UWI: 100.15-30-009-29W1.02

Please note revised status date

Status: Abandoned Producer (ABD P)
Abandoned Producer: **02-May-2007**

Lic. No.: 5427

Tundra Sinclair Prov. 4-11-8-29 (WPM)
UWI: 100.04-11-008-29W1.00

Please note revised status date

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: **19-Dec-2005**

Lic. No.: 5524

Tundra Sinclair Prov. 15-16-8-29 (WPM)
UWI: 100.15-16-008-29W1.00

Please note revised status date

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: **29-Sep**-2005

Lic. No.: 5562

Tundra Sinclair 5-3-8-29 (WPM)
UWI: 100.05-03-008-29W1.00

Please note revised status date

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: **28-Sep**-2005

Lic. No.: 5563
Tundra Sinclair 6-3-8-29 (WPM)
UWI: 100.06-03-008-29W1.00

Please note revised status date

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: **26-Sep**-2005

Lic. No.: 5618
Tundra Sinclair Prov. 11-21-8-29 (WPM)
UWI: 100.11-21-008-29W1.00

Please note revised status date

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: **30-Nov**-2005

Lic. No.: 5691
Tundra Sinclair 9-12-8-29 (WPM)
UWI: 100.09-12-008-29W1.00

Please note revised status date

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: **05-Dec-2005**

Lic. No.: 5858
South Pierson Unit No. 1 Prov. A14-16-2-29 (WPM)
UWI: 102.14-16-002-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 04-May-2007

Lic. No.: 6093
Tundra Whitewater HZNTL A5-4-3-21 (WPM)
UWI: 102.05-04-003-21W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Nov-2006
Field/Pool Code: 6 52C

Lic. No.: 6133
Tundra Souris Hartney HZNTL 7-15-6-22 (WPM)
UWI: 100.07-15-006-22W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 26-Nov-2006
Field/Pool Code: 10 53A

Lic. No.: 6148
Tundra Sinclair Prov. 15-36-7-29 (WPM)
UWI: 100.15-36-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 28-Mar-2007
Field/Pool Code: 16 62B

Lic. No.: 6195

Virden Roselea Unit No. 1 HZNTL 10-21-10-25 (WPM)
UWI: 102.10-21-010-25W1.00 – Leg #1
UWI: 102.**15**-21-010-25W1.02 - Leg #2

Please note revised UWI (for Leg #2 only)

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Apr-2007
Field/Pool Code: 5 59B

Lic. No.: 6266

Tundra Pierson HZNTL **11**-20-3-28 (WPM)
UWI: 100.**11**-20-003-28W1.00 – Leg #1
UWI: 100.**07**-20-003-28W1.02 - Leg #2

Please note revised well name and UWIs

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 10-Mar-2007
Field/Pool Code: 7 43B

Lic. No.: 6270

New Midland Waskada HZNTL **16**-33-1-24 (WPM)
UWI: 102.**16**-33-001-24W1.00

Please note revised well name and UWI

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Mar-2007
Field/Pool Code: 3 44K

Lic. No.: 6277

New Midland Waskada HZNTL 7-33-1-24 (WPM)
UWI: 100.07-33-001-24W1.00

Please note revised well name and UWI

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 15-Mar-2007
Field/Pool Code: 3 44K

WELL NAME CHANGES

Lic. No. 6266	From:	Tundra Pierson HZNTL 10-20-3-28 (WPM)
	To:	Tundra Pierson HZNTL 11-20-3-28 (WPM)
Lic. No. 6270	From:	New Midland Waskada HZNTL 15-33-1-24 (WPM)
	To:	New Midland Waskada HZNTL 16-33-1-24 (WPM)
Lic. No. 6277	From:	New Midland Waskada HZNTL A2-33-1-24 (WPM)
	To:	New Midland Waskada HZNTL 7-33-1-24 (WPM)

NOTICE

Please note, effective April 16, 2007, all properties licenced to Petrofund Corp. has been changed to Penn West Petroleum Ltd. For well by well enquiries please visit our UWI (unique well identifier) key list on our website at www.gov.mb.ca/iedm/petroleum/reports/index.html

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
1148	Rideau Daly Prov. WIW 16-30-9-29 (WPM)	16-Apr-2007
3715	Rideau et al Daly 15-16-9-29 (WPM)	16-Apr-2007
3752	Rideau Daly 1-33-9-29 (WPM)	01-May-2007
4110	Rideau et al St. Lazare Prov. 4-22-16-29 (WPM)	01-May-2007
4646	Northrock Daly Prov. 14-36-10-29 (WPM)	19-Apr-2007
4691	Northrock Birdtail 12-9-16-27 (WPM)	19-Apr-2007
4692	Northrock Birdtail 9-18-16-27 (WPM)	19-Apr-2007
4701	Northrock South Kirkella 14-8-11-29 (WPM)	19-Apr-2007
4702	Northrock Birdtail 16-31-15-27 (WPM)	19-Apr-2007
4703	Northrock St. Lazare 1-24-16-28 (WPM)	19-Apr-2007
4715	Northrock Birdtail 2-30-16-27 (WPM)	19-Apr-2007
4776	Northrock St. Lazare 16-36-16-28 (WPM)	19-Apr-2007
4980	Tundra Waskada 8-12-1-24 (WPM)	20-Apr-2007

	Wells Released from Confidential in April 2007								
LIC #	**WELL_NAME**		**LSD**	**SEC**	**TWP**	**RGE**	**STATUS**	**FIELD**	**Code**
6149	Tundra Sinclair Prov.		16	36	07	29	WOSR		
6246	Kiwi Daly		04	21	10	28	COMP		
6249	Rideau Sinclair Prov.		14	34	08	29	COOP	16	62B
6270	New Midland Waskada HZNTL		16	33	01	24	COOP	3	44K
6277	New Midland Waskada HZNTL		07	33	01	24	COOP	3	44K
6278	Virden Roselea Unit No. 1 HZNTL		16	20	10	25	WOSR	5	59B
6279	Rideau Daly	A	06	26	09	29	WOSR		
6281	Tundra Sinclair		07	21	07	29	COMP		
6282	Tundra Regent		11	13	04	22	ABD D		
6285	Connaught South Tilston HZNTL		05	08	04	29	WOSR		
6287	Tundra Sinclair		06	21	07	29	WOSR		
6288	Kiwi Daly		04	06	09	29	WOSR		

Please note the last weekly printed is dated 16-Apr-2007.